

Risk & Regulation

New Azenes services

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1 Background

Two massive financial crises have shaken the financial world in the last decade. National and international supervisory authorities took rapid action, following the principle of “learning from the past but keeping an open mind for new ideas”. New regulatory requirements were introduced to combat risks, and the tide of new regulations is continuing. As far as financial institutions are concerned, this means that as well as mastering the changes caused by the burgeoning insurtech revolution, new regulations need to be adopted and implemented.

Regulatory requirements are also being increasingly derived from international standards and demand intensive expert analysis. New regulations tend to be formulated as principles when introduced to the financial sector. Their adoption and roll-out can therefore only be completed successfully and in a way that boosts efficiency if every level of the organisation, from specialists to company management, are actively involved.

2 Our expertise

The step-change described above is not yet complete and needs constant reassessment. Risks need to be identified, integrated into the corporate culture, and monitored. We are convinced that this cyclical process must have a sustainable direction. Azenes has highly experienced specialists to support you with this. Whether in the insurance industry, supervision & regulation, or consulting: we accompany you all the way from the assessment of risk modelling to the validation of models and processes.

Our many years of experience allow us to tailor the flexibility provided by the regulatory principles specifically to your company’s individual circumstances. Our expertise covers the numerous regulatory requirements in the areas of corporate governance, risk management, reserving, solvency assessment and compliance.

Close attention to detail, while keeping an eye on the bigger picture, is characteristic of our approach – both with regard to newly formed companies and established, complex businesses.

3 Our offering

We ensure regulations are implemented efficiently and in a sustainable manner. Our expertise, combined with your know-how, produces watertight solutions which are also pragmatic.

- Setting up actuarial reserves for reinsurers and P&C insurance providers
- Risk modelling and/or review
- Model validation and/or review
- Support with supervisory and regulatory requirements in the area of corporate governance and solvency assessment (e.g. Swiss Solvency Test, SST)
- Gap analysis of regulatory requirements (e.g. in the use of internal or standardised models)
- Customised workshops and training for decision-makers and specialists (e.g. in solvency aspects or requirements in accordance with the Swiss regulatory framework)